

ENCOMM IS HERE !
Members Newsletter
December 2020



Dear Member,

In this most difficult of years we are delighted to celebrate our first birthday and to update you on our funds and activities.

Sadly we couldn't hold a birthday event in mid-November but here we are at the end of our first financial year (30 November) and we are about to put our accounts in for auditing. We have appointed Messrs Ritson Young of Nairn as Auditors.

Early in the New Year we will hold an AGM via email. As internet connectivity in our area is still so patchy we decided that attempting to use any of the online meeting platforms would be difficult and we are currently working on the format for dealing with matters this year by email alone. Formal notices and documentation will be sent out in early January. To participate in the AGM an individual resident must be registered as a member at midnight on 31 December 2020. If there is any other resident aged 16 or over in your household who hasn't individually registered and would like to, please ask them to complete the form on the website. It doesn't matter if you share email addresses. Membership is a good way of keeping in contact with what is happening and we welcome your participation.

We have now received £340,000 in funding from the wind farm owners, Nanclach Limited, together with a further £2000 in compensation for delays in paying these amounts. Currently we have invested £145,000 through Foundation Scotland into an ethical investment fund, EQ, with a view to establishing a long term endowment for the East Nairnshire Community long into the future. We expect to add to this shortly because we believe it would not be acting in the Charity's best interests with investment rates rock bottom to keep monies over and above immediate budgetary needs in the bank. In addition, ENCOMM has been awarded the income and growth on a further £15000 held by Foundation Scotland. More details are on the website. A full Treasurer's Report will form part of the documents for the AGM when there will be an opportunity for questions.

We held our first grant award meeting in September and awarded our first grant to a tree planting project at Belivat. Photographs of this project together with details of the next meetings and submission deadlines through 2021 are on the website.

We look forward to having a full get together with you all when we are able – hopefully in the coming year – to celebrate this wonderful community of ours.

Meanwhile, we wish you and your families a healthy and Happy New Year!

Linda, Peter, Martine, Brian, Aileen and Ollie – your ENCOMM Trustees

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