

## ENCOMM

MINUTES OF TRUSTEE MEETING FRIDAY 31 July 2020 11am in the garden at Eastmill Cottage, Littlemill

PRESENT: Linda Henderson (LH), Peter Arris (PA), Martine Scott (MS), Brian Mountjoy (BM), Aileen Asher (AA)

1. LH welcomed AA to the team & thanked her for coming forward.
2. Minutes of 21 February 2020 were approved & signed.
3. Chair report: LH gave a general review of what had been achieved in getting the public face of ENCOMM launched with the newsletter & website. Responses received had been congratulatory; the Nairnshire Telegraph editorial was noted. The membership roll is currently 73 although this includes some former members who have not re-registered.  
**ACTION:** BM will email individually asking them to do so
4. Treasurer report: PA reported that the Bank of Scotland funds at this morning stood at £169849.45. £170,000 being the first tranche of the Nan Clach funding was lodged on 9 June and Bank of Scotland had donated £250 to cover setting up errors and delays. From this ENCC had been repaid, website setting up & hosting costs repaid & postage costs for the newsletter repaid.

Decision 1 – Foundation Scotland – lodgement of funds to be invested by their associated fund managers to form an endowment fund to ensure growth and income for the longer term (5 years plus). PA outlined the discussion he and LH had with Tom Black of FS on 28 July and subject to giving AA a few days to get look over the website & documents and to raise any queries she has, the Trustees are in principle minded to take this option.

Decision 2 – PA had been contacted the day before by Victor Montje, one of the parent company, Greencoat Capital directors, explaining that the recent incident at the site had closed generation for some weeks with a resulting loss of income. They would not be in a position to pay the second tranche due today. They were looking to mid-September but were open to meeting something by way of interest. Accepting the circumstances, the trustees instructed PA to seek £2000 additional payment for the delay.

Decision 3 – The Trustees had previously touched on a rough budget that would allow for up to £25000 pa to be granted to qualifying projects subject to exception if necessary. After discussion it was decided that if the FS route goes ahead £145,000 would be invested now and a further amount when received. It was recognised that with ready access there was little point in keeping more than a years' worth of funds in the Bank with our present knowledge of expected uptake and opportunity to maximise return.

**ACTION:** Subject to AA's views PA & LH to complete the FS paperwork accordingly. PA to put together a detailed minute regarding this decision. PA to reply to Mr Montje with our request.

5. Grant giving – question of individuals. LH had received an initial approach regarding funding an individual. She had directed the enquirer to the website & guidelines. Nonetheless the question arose as to whether the Trustees wished to set up a bursary scheme which would allow more directed funding so long as there was still some recognisable benefit to the wider community. After discussion it was felt that we had robust guidelines that individuals would not be funded and if this was to change it would take an AGM motion to change it.

6. AGM date – a date of Thursday 22<sup>nd</sup> October at Fornightly Hall, 6.30pm for 7 was set subject to ongoing covid-19 guidance. **ACTION:**LH to book; LH & PA to look at accounting date
7. AOCB – MS encouraged us to continue to look at ways to engage with & bring in younger residents to act as Trustees of the future. The Trustees readily take this on board. **ACTION:** LH to let MS have contact details re social media possibilities started by Sue Rhodes.
  - Is one submission date prior to the Grant decision meeting sufficient to give Trustees time to interrogate application & ask further questions? Trustees were of the view that the guidance on the website is clear and that it is something to review after the first meeting in September.
8. Next Trustee management meeting date to be set after the grant meeting.